

CORPORATE PROFILE

JUNE 03, 2024



Quantum House Australia

Office:
Level 8, 280-282 Pitt
Street, Sydney NSW 2000

1300 809 697 | +61 2 7208 7989
inquiry@quantumhouse.com.au
www.quantumhouse.com.au

ABOUT TEAM

We are a team of qualified accountants (CPAs and CAs) and advisors with extensive backgrounds in audit, business services, and taxation. Prior to joining Quantum House Australia, our team members gained valuable experience at prestigious accounting firms in Sydney and Melbourne. Our dedicated professionals collaborate closely with clients, integrating into their finance and accounting teams to provide expert knowledge and leverage our extensive experience to drive success.

BENEDICT YOUN

MANAGING DIRECTOR



Benedict brings over 20 years of experience in accounting, audit, and taxation. His primary responsibility is to ensure the quality of services we provide and to deliver critical business and tax advice to our clients. Benedict also collaborates as part of [Australian Tax Experts](#), working alongside reputable tax lawyers in Sydney and Melbourne.

TIFFANY PARK

SENIOR CLIENT MANAGER



Tiffany began working with Benedict in 2007 and joined Quantum House Australia in early 2024. She plays a crucial role in our office as a Senior Client Account Manager, working closely with our business clients on accounting and taxation matters. Tiffany also support Benedict for complex tax issues of our clients.

JILL RAMDENE

SENIOR CONSULTANT



Jill has worked as an Australian Chartered Accountant for over 10 years, serving many of our large clients in the hospitality, export, import, and construction sectors. Her expert knowledge in general accounting and tax compliance allows her to collaborate seamlessly with our client companies.



Our Services



Business Services & Compliances

- Accounting and Compliance
- Bookkeeping Solution with cloud software (Xero and MYOB)
- Company Secretarial Services including resident directorship for foreign companies
- Payroll Services
- Business Structure (companies, trusts and partnerships)
- Business Evaluation



Business Setup & Closing

- Choosing the right business structure
- Drafting business plan and monitoring the implementations
- Providing company setup and corporate secretarial services
- Assisting the company wind up
- Business valuation and succession (transfer)



Outsourced CFO

- General bookkeeping with Tax Audit Guarantee Program
- Regular management meeting and reports
- Employee payroll management
- Legal and finance service support through our network firms.
- ASIC regulation compliance
- Company secretarial services
- Taxation compliance



Taxation

- Tax returns for all entity types
- International tax including transfer pricing and CFC
- Land tax
- Tax effective business structuring
- Payroll tax
- Tax advice & planning
- Tax dispute resolution including ATO audits, voluntary disclosure and objections
- Providing the second opinion for tax accountants and financial advisers



Assurance & Advisory

- Trust account audit for real estate agents
- Legal Practice External Examination (Trust Account Audit)
- Review reports for business financial accounts to improve the confidence level
- Review of financial statements for ACNC compliance purpose
- Business evaluation and due diligence
- Business valuation
- Success planning
- Merger and acquisition

Our Services



Business Performance Review & Evaluation

We review your accounts very thorough manner and find the areas to improve the business financial performance along with the industry trend and benchmark and Key Performance Indicators (KPIs) compared. With this, you will have the knowledge where you need to put more focus (e.g. marketing or cost management) when you manage your business. Price sensitivity analysis is one of the good examples.



Xero Accounting

With Xero accounting solutions, our Xero Certified Advisors and Xero Accountants provide a packaged business accounting and taxation services with customised solutions and fees for your business. Please join our team and enjoy the freedom of business accounting and compliances. For a limited time only, we offer 6 months "Xero Fee Waived Program" for your business with terms and conditions apply.



R&D Tax Incentive and EMDG

Our grant support program helps our clients to boost their cashflow for their R&D activities and export market development. The proven history of our grant support with safe compliance in place makes our clients improve the business confidence with the Federal Government's Grant Program.



International Trade & Transactions Support

- Finance due diligence
- Documentation and administration
- Risk management consulting
- Online platform business consulting
- International taxation consulting and advice
- Supporting offshore business setup in Hong Kong, Singapore and South Korea



Tax Audit Guarantee Program

With our full confidence in our taxation services to our business and individual clients, we are very sure our clients would not have tax audits from the ATO. Tax audit is all about finding facts and educating taxpayers with or without penalties. Sometimes, taxpayers face large financial damage and sometimes imprisonment if the matter is severe and tax laws are ignored by the taxpayers.

Industry Focused

Medical Practices



- General tax compliance
- Bookkeeping and business administration
- Superannuation tax consulting
- Succession and estate planning

Legal Practices



- Bookkeeping including payroll and invoicing
- Accounting and tax compliance
- Trust account management and audit (external examination in New South Wales and Victoria)
- System consulting for accounting and trust account management
- Resolving of tax matters for your clients

Exporters



- consultation for the export deal in particular with the export documents to comply with the regulations
- relevant taxation advice especially with GST
- treatment of foreign currency in accounting and taxation
- access to export market development grant program (EMDG)

Hospitality



- Accurate cost analysis to improve the business profits
- Ongoing tax compliances including employee PAYG reports and Superannuation Guarantee
- Business advice involving hiring people with different visa conditions (e.g. Working Holiday Visa Holders)
- System consulting including Xero and POS system Integration

Childcare



- Having ongoing business advice
- Accounting services from the setup of accounting and payroll system and ongoing effective running
- Taxation advice for critical issues including fringe benefits tax and capital gains tax
- Structuring or restructuring business in tax effective and increasing shareholder value

Industry Focused

Wholesale



- Computerised accounting system set up and consulting
- Regular management report and advice to support the management team in inventory management and sales
- Ongoing business compliance services to assure the accurate tax calculation.

Real Estate Agents



- General accounting using computerised solutions
- Trust ledger management and administration
- Trust account audit report
- Taxation services
- Client engagements for taxation issues of the purchase and sales of properties

International Traders



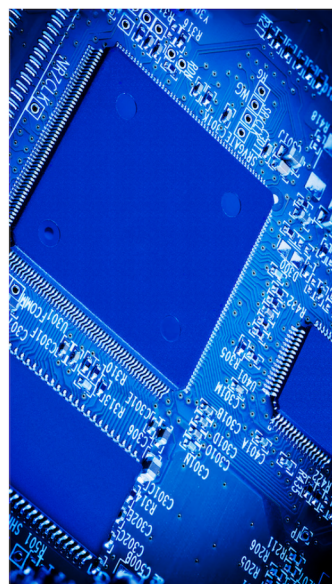
- Due Diligence of trade documents and finance
- Taxation consulting and compliance check
- Australian tax compliance services
- Cross-border tax advice
- Offshore structure setup
- Export Market Development Grants (EMDG) consulting

Construction



- understanding for hiring contractors and employees
- complying with the laws and regulations for workers
- Construction accounting focused on projects
- understanding the land tax, inventory and capital gains tax
- having a right business structure to maximise returns and minimising the business risks
- workers compensation and WorkCover audits

Information Technology



- Accounting and bookkeeping using Xero and MYOB
- Corporate structure review to protect your business's intangible assets
- Research and Development Tax Incentive (R&D Tax Incentive)
- Advice on the employer's obligations to the employees and the contractors with regard to the ATO's regulations
- Taxation Advice in relation to modern technology based assets and earnings (e.g. Bitcoins)

OUR DIFFERENCES

Our approach to serving clients is simple and straightforward. Since our founding in 2010, we have integrated ourselves into our clients' finance and accounting teams, consistently striving to enhance business performance while minimising compliance risks.

For our clients in various industries, we conduct thorough business analyses to understand and justify expenses relative to revenue. We ensure that all compliance requirements are met promptly and accurately. This approach differs significantly from conventional accounting firms, which often merely process client information and produce costly, complex financial documents. Instead, we focus on providing clear, actionable insights and comprehensive support.

Accounting for your business may require a specialised approach due to the industry's unique challenges and regulatory environment. By focusing on detailed revenue recognition, expense tracking, internal controls, and technology integration, your business can maintain accurate financial records, ensure compliance, and achieve financial sustainability.

OUR SERVICE FOCUS TO YOUR BUSINESSES

CLOSE COLLABORATION

Our team works closely with your finance management team and bookkeepers, fostering a strong collaborative environment. We provide support across various aspects of financial management, including revenue recognition, expense tracking, inventory management, fixed assets management, internal controls, and budgeting and forecasting. By integrating seamlessly with your team, we aim to optimise your financial operations and drive sustainable growth.



OUR DIFFERENCES

TAX COMPLIANCE

Our tax compliance strategy revolves around accurate bookkeeping on your software platform, combined with our expert knowledge of tax regulations. This encompasses various tax obligations, including payroll tax, Fringe Benefits Tax (FBT), Goods and Services Tax (GST), and income tax. We assist you in maintaining detailed records to support tax filings and maximise the utilisation of available tax deductions and credits. By ensuring meticulous compliance and leveraging tax-saving opportunities, we aim to optimise your tax position while mitigating risks.



OTHER SERVICES

We provide selected clients with a complimentary industry report, along with an annual benchmark report. These reports allow your business to compare its performance against industry averages and ATO benchmark tests. By providing managerial insights and reducing ATO compliance risks, these reports are invaluable tools for informed decision-making.

Additionally, we offer business analysis and forecasting services utilising Spotlight Reporting software. This service assists businesses in meeting their financial goals by providing comprehensive insights and projections. Should you be interested in this service, please feel free to discuss it with us further. We are here to support your business's success.
